

“\$1 Home Sales to Local Governments Program”
U.S. Department of Housing and Urban Development
Office of Housing

Summary: The Department of Housing and Urban Development (HUD) has expanded its partnership with local governments to help foster housing opportunities for low to moderate-income families and to address specific community needs. HUD properties, which have been on the market for six or more months and are not presently under a sales contract, will be removed from the market and offered exclusively to local governments for \$1 plus closing costs. Communities are encouraged to evaluate this option if alternative housing is required for a severely injured military Service member and their family who is reintegrating back to the local community.

Availability: To date, HUD has sold more than 1,900 homes to local governments for \$1 under this program. All HUD Management and Marketing (M&M) Contractors must maintain accurate up-to-date websites and inform local governments of the appropriate website addresses that they can access to obtain the listing of properties that are available for purchase under this *\$1 Home Sales to Local Governments Program*.

Policy Guidance:

- 12 United States Code Section 1715z-11a. established the program and outlines the parameters of the program.
- HUD Notice H 00-7 issued April 28, 2000 provided implementing guidance.
- HUD Notice H 04-7 issued May 10, 2004 extends the program to April 30, 2005.
- An extension of this program is currently in for approval to extend the program through April 30, 2006.